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百仕達控股有限公司*

SINOLINK WORLDWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1168)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record a loss not less than HK\$110 million in its loss attributable to owners of the Company for the six months ended 30 June 2019 as compared to profit attributable to owners of the Company of HK\$124 million for the six months ended 30 June 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sinolink Worldwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record a loss not less than HK\$110 million in its loss attributable to owners of the Company for the six months ended 30 June 2019 as compared to profit attributable to owners of the Company of HK\$124 million for the six months ended 30 June 2018.

* for identification purpose only

Based on the relevant information currently available to the Company, the Board considers that the expected loss attributable to the owners of the Company was mainly due to the following factors:

- (i) turnaround from share of profit of an associate of HK\$25 million for the six months ended 30 June 2018 to share of loss of an associate mainly from investment properties revaluation for a total amount of not less than HK\$45 million for the six months ended 30 June 2019;
- (ii) increase in share of loss of an associate of approximately of HK\$55 million for the six months ended 30 June 2019 mainly from the initial development cost incurred by an associate;
- (iii) decrease in fair value of the loan receivable from associates and amount due from associates for investment financing a property development and property investment project in Shanghai of not less than HK\$70 million by taking into consideration the estimated future cash flows and timing of such cash flows discounted at market interest rate; and
- (iv) decrease in fair value gain of investment properties by approximately HK\$32 million as compared with the same period last year.

The information contained in this announcement is only based on preliminary review of the management accounts of the Group and the information currently available to the Board subject to finalization and necessary adjustments, which has not been confirmed nor audited by the Company's auditor. The interim results announcement of the Group for the six months ended 30 June 2019 are expected to be confirmed and released on 27 August 2019.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

On behalf of the Board
Sinolink Worldwide Holdings Limited
XIANG Ya Bo
Chairman and Chief Executive Officer

Hong Kong, 9 August 2019

As at the date of this announcement, the Board comprises, Mr. XIANG Ya Bo (Chairman and Chief Executive Officer) and Mr. CHEN Wei as Executive Directors; Mr. OU Yaping, Mr. OU Jin Yi Hugo, and Mr. TANG Yui Man Francis as Non-executive Directors; and Mr. TIAN Jin, Dr. XIANG Bing and Mr. XIN Luo Lin as Independent Non-executive Directors.